

**MINUTES OF MEETING  
Board of Directors  
September 24, 2019**

The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, September 24, 2019 at the headquarters office located in Monte Vista, Colorado. Directors present were Carol Lee Dugan, (president), Keenan Anderson (vice-president), Stephen Valdez (corporate secretary), Scott Wolfe, Kip Nagy and Wade Lockhart. Also present were Gregg Kampf (corporate attorney) and the following staff: Loren Howard (chief executive officer), Shawn McKibbin (operations superintendent), Terry Daley (engineering manager), and Michelle Trujillo (human resources officer/assistant corporate secretary). K Cole Wakasugi and JoAn Waudby (corporate treasurer) were unavoidably absent.

**The Pledge of Allegiance**

Carol Lee Dugan led the Pledge of Allegiance.

**Call to Order**

Carol Lee Dugan called the meeting to order at 6:30 p.m.

**Welcome of Guest(s)**

No guests present.

**Member Communication**

Mail was circulated among the board members.

**Approval of Agenda**

Motion to approve the agenda as presented was made and unanimously carried by those present.

**Corporate Review**

Loren Howard reviewed the submitted report informing the board that the USDA grant is still being processed and the status of the PUC claim will be thoroughly discussed in executive session with our attorney on a conference call. He briefly reviewed two large electric projects in process, avian protection installation and the changes in personnel.

**Financial Review**

Loren Howard reviewed the financial summary and statistical graphs. Comparison graphs by rate schedule reflecting the impact of the new rate design were discussed.

**Approval of Minutes**

Motion to approve the minutes as presented was made and unanimously carried by those present.

**Safety Report**

The submitted report was reviewed and discussed. (Copy attached hereto and made a part hereof.)

**Agreements for Purchase of Power**

The current list of Agreements for Purchase of Power was reviewed.

**Ciello Report**

The Ciello report was reviewed. Take rates, sales and areas of growth and development were talked about.

**ATTORNEY'S REPORT****Corporate Attorney - Gregg Kampf**

Gregg Kampf's report was reviewed and stood as submitted.

**Executive Session**

Motion to enter into executive session at 7:59 p.m. for the discussion of legal matters unanimously carried by those present.

Motion to reconvene into public session with no action taken at 8:41 p.m. unanimously carried by those present.

**BOARD COMMITTEE REPORTS:****Colorado Rural Electric Association – Stephen Valdez**

Stephen Valdez reported that the board talked about potential legislation upcoming in 2020. Goals were set regarding emission reduction targets, beneficial electrification, RTO issues, Electronic voting options for director elections and wildfire protection and cooperative liability.

**Western United – Stephen Valdez**

The submitted report was reviewed and discussed.

**Tri-State – Scott Wolfe**

Scott Wolfe reviewed the submitted report noting that Tri-Sate will be sending out its 6<sup>th</sup> request for proposal for renewable energy, Tri-State has a new non-utility member and the contract committee is still working on a viable methodology valuing members wholesale power contracts with a goal of completion by their annual meeting in April 2020.

**Unfinished Business**

None

**New Business**

None

**Future Dates:**

San Luis Valley REC's next regular board meeting was rescheduled to October 22, 2019 at 9:30 a.m.

**Board Comments:**

A board member had a call from a member that was not happy with the service she received from the after-hours answering service. This was discussed.

**Executive Session**

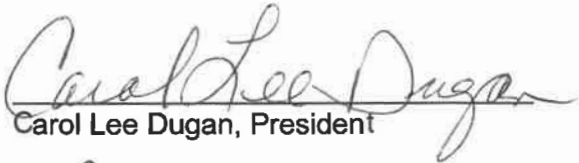
Motion to enter into executive session at 9:11 p.m. for the annual CEO performance evaluation and contract discussion was unanimously carried by those present.

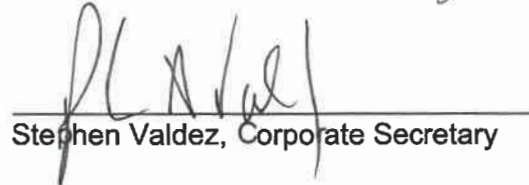
Motion to reconvene into public session with no action taken at 9:38 p.m. unanimously carried by those present.

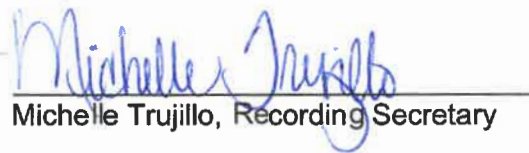
**Motion to Adjourn**

Motion to adjourn the meeting was made and unanimously carried by those present.

SEAL

  
Carol Lee Dugan, President

  
Stephen Valdez, Corporate Secretary

  
Michelle Trujillo, Recording Secretary