

**MINUTES OF MEETING**  
**Board of Directors**  
**June 26, 2018**

The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, June 26, 2018, at the headquarters office located in Monte Vista, Colorado. Directors present were Cole Wakasugi, (president), Carol Lee Dugan (vice-president), Scott Wolfe (secretary), Mike Rieron, Stephen Valdez, Kip Nagy, and Keenan Anderson. Also present were Gregg Kampf (corporate attorney) and the following staff: Loren Howard (chief executive officer), JoAn Waudby (chief financial officer/corporate treasurer), Stacy Valdez (customer service/billing manager), Andrea Oaks-Jaramillo (marketing/economic development coordinator), Carol Silva (human resources specialist), Shawn McKibbon (operations superintendent), and Michelle Trujillo (human resources officer/assistant corporate secretary). Kip Nagy was unavoidably late arriving at 11:04 a.m.

**Call to Order**

Cole Wakasugi called the meeting to order at 9:30 a.m.

**The Pledge of Allegiance**

Cole Wakasugi led the Pledge of Allegiance.

**Welcome of Guest(s)**

No guests present.

**Member Communication**

Mail was circulated among the board members.

**Corporate Review**

Loren Howard reported that REC is working with EDM for avian concerns in the north service area and is seeking bids from them to update the current Avian Protection Plan; mentioned REC is working on Franchise Agreements with the towns of Sanford and Crestone; updated progress in the Spring Creek and Baca work areas; and discussed electric vehicle charging stations. Howard further informed the board of an overload circumstance in the San Luis Substation that occurred over the weekend. This is attributable to a combination of irrigation and residential load related to hot and dry weather conditions. Crews were called in and load was shifted to other substations. This situation will continue to be monitored.

**Approval of Agenda**

On Motion #1 by Carol Lee Dugan, seconded and unanimously carried by those present; the agenda was approved as presented.

**Election of Officers:**

On Motion #2 by Carol Lee Dugan, seconded and unanimously carried by those present; K Cole Wakasugi was nominated and accepted the position of President of the Board of Directors for the ensuing year.

On Motion #3 by Scott Wolfe, seconded and unanimously carried by those present, Carol Lee Dugan was nominated and accepted the vice-president position for ensuing year.

On Motion #4 by Stephen Valdez, seconded and carried 6-1 by those present; Scott Wolfe was nominated and accepted the corporate secretary position for the ensuing year.

**Appointment of Corporate Treasurer & Assistant Corporate Secretary**

On Motion #5 by Mike Rieron, seconded and unanimously carried by those present; JoAn Waudby was appointed as Corporate Treasurer and Michelle Trujillo was appointed Assistant Corporate Secretary of the Board for the ensuing year.

**Determine Meeting Delegates**

On Motion #6 by Carol Lee Dugan, seconded and unanimously carried by those present; the board approved Scott Wolfe to be the Tri-State G&T board representative and Cole Wakasugi for Colorado Rural Electric Association and Western United board representative.

**Approval of Minutes**

On Motion #7 by Carol Lee Dugan, seconded and unanimously carried by those present; the minutes of the May 29, 2018 regular board meeting were approved as submitted.

**Operating Statistics**

The financial report and statistical graphs depicting measurable points of interest were reviewed and discussed.

**Acceptance of Financial Report**

On Motion #8 by Mike Rierson, seconded and unanimously carried by those present; the board approved the May 2018 financials as submitted.

**Safety Report**

The submitted report was reviewed and discussed. (Copy attached hereto and made a part hereof)

**Acceptance of Safety Report**

On Motion #9 by Mike Rierson, seconded and unanimously carried by those present; the Safety Report was accepted as presented. (Copy attached hereto and made a part hereof.)

**Agreements for Purchase of Power**

The current list of Agreements for Purchase of Power was reviewed.

Break: 10:36 a.m.

Reconvened Open Session: 10:49 a.m.

**ATTORNEY'S REPORT****Corporate Attorney - Gregg Kampf**

Kampf commended everyone that was involved with Annual Meeting. He also stated that he will be participating in the 200 mile Pedal the Plains event in September. His written report stood as presented.

**BOARD COMMITTEE REPORTS:****Colorado Rural Electric Association – K. Cole Wakasugi**

Wakasugi reported that the next meeting is a conference call. The report stood as presented.

**Western United – K. Cole Wakasugi**

Wakasugi reported that the next meeting is in August which is the Annual Meeting and fish fry. The report stood as presented.

**Tri-State – Scott Wolfe**

Scott Wolfe reported that work continues regarding Policy 115. This policy has been approved but will be studied by a committee. One of Tri-State G&T's member cooperatives is requesting information on Policy 406 which is the buy out policy. Tri-State G&T sent out an RFP for renewables. Wolfe further mentioned there are three (3) new board members at Tri-State.

**Unfinished Business**

Tour of renewable power plants has been set for Friday, June 29, 2018. Meet at SLVREC at 9:00 a.m.

**New Business**

None

**Future Dates:**

SLVREC's next regular board meeting will be Tuesday, July 31, 2018 at 9:30 a.m.

**Board Comments:**


Several board members had a conversation with a member regarding invasion agreements in general and at a particular location in the Pinos Creek service area. Electric services are served by Xcel Energy but is in San Luis Valley REC territory.

**Motion to Adjourn**

On Motion #10 by Scott Wolfe, seconded and unanimously carried by those present, the board adjourned their meeting at 11:52 a.m.

SEAL

  
Kenneth Cole Wakasugi, President

  
Scott Wolfe, Corporate Secretary

  
Michelle Trujillo, Recording Secretary