

MINUTES OF MEETING

**Board of Directors
January 30, 2018**

The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, January 30, 2018, at the headquarters office located in Monte Vista, Colorado. Directors present were Cole Wakasugi, (president), Carol Lee Dugan (vice-president), Scott Wolfe (secretary), Mike Rierson, Kip Nagy, Stephen Valdez, and Keenan Anderson. Also present were Gregg Kampf (corporate attorney) and the following staff: Loren Howard (chief executive officer), Terryl Jensen (operations director), JoAn Waudby (chief financial officer/corporate treasurer), Stacy Valdez (manager of customer service/billing), Andrea Oaks-Jaramillo (marketing & economic development coordinator), Carol Silva (human resources specialist), Monroe Johnson (telecommunications manager), Terry Daley (engineering manager), and Michelle Trujillo (human resources director/recording secretary).

Call to Order

Cole Wakasugi called the meeting to order at 9:30 a.m.

The Pledge of Allegiance

Cole Wakasugi led the Pledge of Allegiance.

Welcome of Guest(s)

None

Member Communication

Mail was circulated among the board members.

Approval of Agenda

On Motion #1 by Scott Wolfe, seconded and unanimously carried by those present; the agenda was approved as presented.

Approval of Minutes

On Motion #2 by Stephen Valdez, seconded and unanimously carried by those present; the minutes of the November 28, 2017 regular board meeting were approved as amended to correct a misprinted date.

Executive Session

On Motion #3 by Carol Lee Dugan seconded and unanimously carried forward; the board entered executive session at 10:04 a.m. for the purpose of contract discussions.

On Motion #4 by Carol Lee Dugan seconded and unanimously carried by those present, the board reconvened regular session at 10:56 a.m. with no action taken.

Approval to Purchase Colorado Central Telecom

On Motion #5 by Mike Rierson, seconded and unanimously carried by those present, the board agreed to execute an agreement between San Luis Valley REC, Inc. and Colorado Central Telecom to purchase all their accounts in the San Luis Valley and convert to Ciello services.

Break: 10:57 a.m.

Reconvene: 11:10 a.m.

Approval of 2017 Write-offs

On motion #6 by Mike Rierson, seconded and unanimously carried by those present, the board approved to the 2017 write-offs in the amount of \$35,601.28.

Acceptance of Financial Report

On Motion #7 by Carol Lee Dugan, seconded and unanimously carried by those present; the board approved the November 2017 financials as presented.

Operating Statistics

The financial report and statistical graphs depicting measurable points of interest were reviewed and discussed suggesting a cumulative line be inserted on the net margin graph.

Safety Report

The submitted report was reviewed and discussed.

Acceptance of Safety Report

Motion #8 by Carol Lee Dugan, seconded and unanimously carried by those present; the Safety Report was accepted as presented. (Copy attached hereto and made a part hereof.)

Agreements for Purchase of Power

The current list of Agreements for Purchase of Power was reviewed.

Ciello Report

Loren Howard reviewed the submitted Ciello exceptions report as well as the statistical graphs.

ATTORNEY'S REPORT**Corporate Attorney - Gregg Kampf**

Gregg's written report stood as submitted.

Lunch: 11:50 a.m.

Break: 12:33 p.m.

BOARD COMMITTEE REPORTS:**Colorado Rural Electric Association – Kenneth Cole Wakasugi**

Wakasugi reported there is a lot of activity at the Capital. CREA is supporting the following legislation:

- HB 18-1099 broadband deployment level playing field;
- HB 18-1107 will require home builders to offer the option to pre-wire home for EV station;
- SB 18-005 rural economic advance of Colorado towns.

CREA will be opposing SB 18-064 requiring 100% renewable energy by 2035.

Kent Singer is working to put together a strategic planning session for further discussion regarding current activities at other cooperatives.

Western United – Kenneth Cole Wakasugi

Wakasugi reported that Western United had a successful year with margins well above budget. At the meeting they had a strategic planning session discussing the new building and service offerings as well as succession planning.

Tri-State – Scott Wolfe

Wolfe reviewed financial statistics, energy sales, updated the board on the Holcomb Power Plant situation and reported that Tri-state is working on semi-annual strategic planning discussing challenges ahead.

Unfinished Business:

None

New Business:

Gregg Kampf brought up potential Bylaw changes to be presented to our membership at the annual meeting. He will submit the proposed change at the February board meeting.

Future Dates:

Southern Rocky Mountain Agricultural Conference – February 6-8, 2018

CREA Annual Meeting – February 10-13, 2018

SLVREC Board Work Session February 26, 2018 at 9:00 a.m.
SLVREC Regularly Scheduled Board Meeting – February 27, 2018 at 9:30 a.m.
NRECA Annual Meeting – February 22-28, 2018 – Nashville, TN

Board Comments:

A question was posed whether our board members as a whole would be interested in attending the New Director Orientation at Tri-State. This is an opportunity to tour the Tri-State facility and interact with department VP's to gain an understanding of the duties and responsibilities of each department. It was decided to revisit late fall of this year.

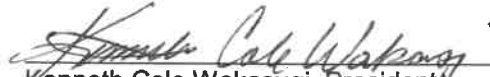
It was also reported that CREA has a near miss/close call report on their website that outlines incidents that occur across the state.

Discussion ensued regarding electric vehicle (EV) charging stations and existing locations within close proximity to SLVREC service territory.

Motion to Adjourn

Motion #11 by Carol Lee Dugan, seconded and unanimously carried by those present, the board adjourned their meeting at 1:49 p.m.




Kenneth Cole Wakasugi, President


Scott Wolfe, Corporate Secretary


Michelle Trujillo, Recording Secretary