

**MINUTES OF MEETING**  
**San Luis Valley Rural Electric Cooperative, Inc.**  
**Board of Directors**  
**May 31, 2016**

The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, May 31, 2016 at the headquarters office located in Monte Vista, Colorado. Directors present were Scott Wolfe (president), Cole Wakasugi (vice-president), Mike Rierson, Rick Inman, Carol Lee Dugan and Eleanor Valdez. Gregg Kampf (corporate attorney) and the following staff were present: Loren Howard (chief executive officer), JoAn Waudby, (chief financial officer), Carol Silva (human resources specialist), Stacy Valdez (customer service/billing manager), Andrea Oaks-Jaramillo (marketing & economic development coordinator), Terryl Jensen (operations director), and Michelle Trujillo (human resources director/recording secretary). Mike Rierson was unavoidably absent. Ernie Ford arrived at 9:43 a.m.

Scott Wolfe led the Pledge of Allegiance.

Eleanor Valdez offered an opening prayer.

**Call to Order**

Scott Wolfe called the public meeting to order at 9:32 a.m.

**Welcome of Guest(s)**

Emily Johnson and Nancy Harris of the Alamosa Live Music Association were introduced and presented an appreciation plaque to the board of directors.

Charlotte Bobicki, representative for Senator Bennett was welcomed and provided a brief update.

Mail and other correspondence was circulated.

**Approval of Agenda**

Motion #1 by Eleanor Valdez, seconded and unanimously carried by those present; the agenda was approved as presented.

**Approval of Minutes**

Motion #2 by Carol Lee Dugan, seconded and unanimously carried by those present; the minutes of the April 26, 2016 regular meeting were approved as presented.

**Approval of Board Policies**

Motion #3 by Rick Inman, seconded and unanimously carried by those present; the following board policies were reviewed and approved as submitted:

3-006	Financial Conditions and Activities	Reviewed/Approved
3-007	Asset Protection	Reviewed/Approved
3-008	Ends Focus of Contracts	Reviewed/Approved
3-009	Conflicts of Interest	Reviewed/Approved
3-010	Emergency Management Succession	Reviewed/Approved

**Approval of Resolution**

On Motion #4 by Eleanor Valdez, seconded and unanimously carried, the board approved the following resolution:

**IT WAS RESOLVED:**

"That bank account number 0000200964 with Community Banks of Colorado be closed and any amount in that above stated account be transferred to account number 5100102432."

"That bank account number 4594990626 with First Southwest Bank be closed and any amount in that above stated account be transferred to account number 4594990600."

**Corporate Exceptions**

The submitted report was reviewed and up-to-date information was provided. Discussed the SLVREC solar project proposed name of La Garita Solar, began wrecking out the CATV in the town of Del Norte last week, discussed a grant through the Department of Regulatory Affairs (DORA) that we are going to apply for with the application due June 30, 2016, discussed at length the issues last week with the telecommunications outages and the current plan for service redundancy, talked about hiring clerical support for the fiber side of the business, and assessing the position vacated by Jim Bearss for position replacement.

**Financial Report**

The submitted report was reviewed and discussed.

**Acceptance of Financial Report**

Motion #5 by Carol lee Dugan, seconded and unanimously carried by those present, the board approved the March 2016 Financials.

**Operating Statistics**

Financial and statistical graphs depicting measurable points of interest were reviewed.

Break: 10:53 a.m.

Reconvened: 11:06 a.m.

James Williams, Gary Duckett, and Tom Waterhouse, Business Development Representatives from RES Americas were welcomed and they presented information about their company and the agreement between Res Americas and SLVREC.

Lunch: 12:01 p.m.

Reconvened: 12:51 p.m.

The operating statistics report was continued immediately following lunch. Discussion was held regarding new graphs depicting sales, installs, and revenue for the telecommunications offerings.

**Agreements for Purchase of Power**

The current list of Agreements for Purchase of Power was reviewed.

**Safety Report**

The submitted report was reviewed and discussed.

**Acceptance of Safety Report**

Motion #6 by Rick Inman, seconded and unanimously carried by those present; the Safety Report was accepted as presented. (Copy attached hereto and made a part hereof.)

**Ciello Report:**

The submitted reported was reviewed and discussed.

## **ATTORNEY'S REPORT**

### **Corporate Attorney - Gregg Kampf**

Gregg Kampf reviewed his written report and stated that the legislature passed the election statute for handling voting ballots.

## **BOARD COMMITTEE REPORTS:**

### **Colorado Rural Electric Association – Eleanor Valdez**

Eleanor Valdez provided a brief report of the CREA meeting that was recently held in Gunnison, passed around a survey that was generated out of their work session for feedback, mentioned the legislative conference, and announced that Pedal the Plains is coming up.

### **Western United – Eleanor Valdez**

Eleanor Valdez reported that

### **Tri-State – Scott Wolfe**

Scott Wolfe reported on the upcoming Policy 115 vote, mentioned the Kit Carson buy-out as well as the Wyoming integrated test center for Carbon Excise, pointed out that 500 coal miners were laid off in Wyoming as well as 5,000 railroad workers due to current coal legislation affecting that industry. Further he stated that the capital credit retirement process will be reviewed at an upcoming meeting as well as looking at the FERC model.

## **Unfinished Business:**

- Eleanor Valdez distributed the scholarships at Alamosa High School awards ceremony and the recipient was not present to receive award. We might consider in the future just sending the information to the schools for mentioning and make it mandatory to attend the annual meeting to receive the award.

## **New Business:**

- The Public Utility Regulator Policies Act (PURPA) waiver was discussed.

## **Approval of PURPA Waiver**

On Motion #9 by Cole Wakasugi, seconded and unanimously carried, the board approved supporting the PURPA transferring our obligation to Tri-State to purchase electricity from a qualifying facility.

## **Future Dates:**

- CFC Forum in Seattle, WA will be June 4-8, 2016. Carol Lee Dugan and Eleanor Valdez will be attending.
- Annual Meeting June 14, 2016. Registration opens at 5:30 p.m. at the South End of the Student Union Building.
- SLVREC's next regular board meeting will be Tuesday, June 28, 2016 at 9:30 a.m.

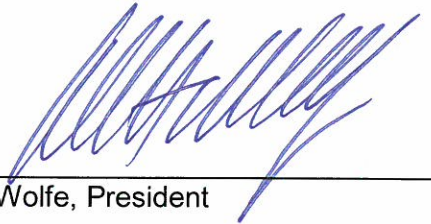
## **Board Comments:**

Carol Lee Dugan questioned the requirements for posting the agenda for the SLVREC board meeting. Gregg Kampf clarified the process.

## **Adjournment**

The board adjourned their meeting at 2:55 p.m.

SEAL



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Scott Wolfe, President



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Ernest Ford, Corporate Secretary



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Michelle Trujillo, Recording Secretary