

**MINUTES OF MEETING**  
**San Luis Valley Rural Electric Cooperative, Inc.**  
**Regular Meeting of the Board of Directors**  
**February 25, 2025**

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The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, February 25, 2025 at the headquarters office located in Monte Vista, Colorado. Directors present were Keenan Anderson (president), Stephen Valdez (vice-president), Wade Lockhart (secretary), and Creede Hargraves. Also present were Eric Eriksen (chief executive officer), Terry Daley (engineering manager), Jennifer Alonzo (marketing/communications manager), Shawn McKibbin (chief operations officer), Carol Silva (human resources specialist), Stacy Valdez (manager of customer service/billing), and Michelle Trujillo (human resources officer/assistant corporate secretary). Corporate Attorney Shay Denning attended the meeting via Zoom. Directors Scott Wolfe and Carol Lee Dugan were unavoidably absent. Wade Lockhart arrived at 10:06 AM. Costilla County position remains vacant.

**Call to Order**

Keenan Anderson called the meeting to order at 10:17 AM and led the Pledge of Allegiance. The meeting was called to order later than the posted start time to meet the quorum requirements.

**Member Communication**

Mail was circulated among the board members.

**Welcome of Guest(s)**

Brayden Wakasugi was in attendance to observe the meeting as a potential candidate to fill the Costilla County Representative position. He is a partner/owner of San Acacio Seed which is a member of San Luis Valley Rural Electric.

**Approval of Consent Agenda**

Motion was made, seconded and unanimously carried by those present to approve the consent agenda that included the February 25, 2025 meeting agenda and regular meeting minutes from January 28, 2025.

**Management Reports**

CEO/Executive Report: Eric Eriksen reviewed the submitted report and spoke in more detail about the LSSI process improvement training that began last week. He further stated the 2024 year-end financials have been closed as of the end of January, spoke of the annual audit process, and held lengthy discussion regarding the opportunity of the Greensparc Data Storage Center facility that would bring year-round consistent load to our system.

Safety Report: Michelle Trujillo reviewed the safety report and it stood as presented.

Reliability Report: Terry Daley reviewed statistics from the prior month and provided an update on the purchase option of Penitente Solar but at this time it is not feasible to purchase.

Human Resources: Michelle Trujillo reviewed the submitted report and presented information regarding the number of memberships by County and talked of preparation for annual meeting moving toward a hybrid version of electronic/paper notification and voting process.

Break: 11:04 AM  
Reconvene: 11:13 AM

Marketing: Jennifer Alonzo reviewed the submitted report. The rate communication plan was reviewed in detail. Other updates included Electrify and Save program milestones, scholarships, and community involvement over the last month.

Customer Service: Stacy Valdez reviewed the submitted report and it stood as submitted.

Operations: Shawn McKibbin stated that the crews have been working on pole change outs and showed photos of crews at work. Circuit 1 of Moffat is now completely rebuilt. The plans for a couple of upcoming big jobs in the South Fork and Crestone area were discussed. The pole testing process was reviewed.

Financials: Eric Eriksen presented the financial report and it stood as presented. The current plan is to present January and February financials during the March board meeting.

#### **Board Action**

None

#### **Agreements for Purchase of Power**

The current list of Agreements for Purchase of Power was reviewed and discussed. (Copy attached hereto and made a part hereof.)

#### **ATTORNEY'S REPORT**

##### **Corporate Attorney – Shay Denning**

Shay Denning briefly reviewed the submitted report. She talked about the Costilla County vacancy and gave instructions on what to do if Mr. Wakasugi is interested in pursuing this opportunity. She further advised that SLVREC consider setting up cooperative emails for the directors for a more secure and cooperative specific form of communication.

#### **BOARD COMMITTEE REPORTS:**

##### **Colorado Rural Electric Association - Stephen Valdez**

Valdez reviewed the submitted report and asked for feedback on the 80<sup>th</sup> anniversary annual meeting. He reported that CREA continues to work on HB25-1090 Protection Against Deceptive Pricing Practices, the CEO interview process will begin in May and the headquarters relocation is still under consideration.

##### **Western United – Stephen Valdez**

Valdez reviewed the submitted report and stated that the 49<sup>th</sup> annual meeting was held with CREA's annual meeting and it all went well.

##### **Tri-State – Scott Wolfe**

The report stood as submitted in Wolfe's absence.

##### **Tri-State Contract Committee Report – Creede Hargraves**

Hargraves provided a verbal report of recent committee meetings. Discussion was held regarding grant funding availability and the impact to Tri-State if funds are not released. He informed the board that the final draft of Policy 115 contract language should be complete and available for review by March 9, 2025.

Lunch: 12:08 PM  
Reconvene: 12:46 PM

**Unfinished Business**

None

**New Business**

A board member is considering taking a long trip later in the year and inquired about attending meetings via Zoom. Shay Denning reviewed the Bylaws and Zoom attendance is an acceptable form of attendance.

Another question was raised regarding absences from meetings. Denning reviewed Section 5 Article III of the Bylaws and it states that a director cannot miss more than three consecutive unexcused meetings.

**Future Dates**


Board Meeting is scheduled for March 25, 2025 at 9:30 AM.

**Board Comments:**

None

**Adjournment**

Keenan Anderson adjourned the meeting at 12:53 PM.

  
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Keenan Anderson,  
President

  
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Wade Lockhart,  
Corporate Secretary

  
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Michelle Trujillo,  
Assistant Corporate Secretary

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