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**MINUTES OF MEETING**  
**San Luis Valley Rural Electric Cooperative, Inc.**  
**Regular Meeting of the Board of Directors**  
**July 26, 2022**

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The regular Board of Director's Meeting of San Luis Valley Rural Electric Cooperative, Inc. was held on Tuesday, July 26, 2022, at the headquarters office located in Monte Vista, Colorado. Directors present were Keenan Anderson (president), Stephen Valdez (vice-president), Wade Lockhart (secretary), Scott Wolfe, Carol Lee Dugan, Cole Wakasugi and Creede Hargraves. Also present were Gregg Kampf (corporate attorney), Loren Howard (chief executive officer), JoAn Waudby (chief financial officer), Carol Silva (human resources specialist), Shawn McKibbon (chief operations officer), Jennifer Alonzo (marketing/sales coordinator), and Michelle Trujillo (human resources officer/assistant corporate secretary). Stacy Valdez (manager of customer service/billing) joined via Zoom.

**Call to Order**

Keenan Anderson called the meeting to order at 9:30 AM.

**The Pledge of Allegiance**

Keenan Anderson led the Pledge of Allegiance.

**Member Communication**

Mail was circulated among the board members.

**Welcome of Guest(s)**

None

**Approval of Agenda**

Motion to approve the agenda as presented was unanimously carried by those present.

**Corporate Review**

Loren Howard reviewed the submitted report. The new PUC reporting requirements were further discussed. The rest of the report stood as submitted.

**Financial Review**

Loren Howard reviewed the submitted financial summary. Budget predictions versus actual demand information was discussed and the difference was attributed to members efficiently managing their demand and it was reported that ten irrigation accounts have been fully retired in the last nine months along with additional fallowed accounts. Production at Penitente Solar is reported to be consistently lower than last year. Staff will check into having the panels cleaned. Work in preparation for the 180ft radio tower installation continues. The tower will be placed on REC facilities and will eliminate the current monthly lease fees. The potential for a rate increase will be evaluated later in the year due to the increase in the cost of materials.

**Approval of Minutes**

Motion to approve the minutes as presented from the regular meeting on June 28, 2022 was unanimously carried by those present.

Discussion was held on BP 1-001 regarding the director certification and continuing education. Many classes/conferences were cancelled due to COVID but the reintroduction of in-person conferences and training should encourage training again.

### **Approval of Board Policies**

Motion to approve the following board policies as presented was unanimously carried by those present:

- BP 1-001     Governing Style
- BP 1-002     Board Job Description
- BP 1-003     Director Responsibilities
- BP 1-004     Director Code of Conduct

### **Approval of CoBank Documents**

Motion to approve the CoBank Resolution for the Line of Credit as presented was unanimously carried by those present.

### **Safety Report**

The submitted report was reviewed and discussed. (Copy attached hereto and made a part hereof.) Shawn McKibbin reported that San Luis Valley REC was presented a No Lost Time Accident award at the recent Loss Control Conference.

### **Agreements for Purchase of Power**

The current list of Agreements for Purchase of Power was reviewed and discussed. (Copy attached hereto and made a part hereof.)

### **ATTORNEY'S REPORT**

#### **Corporate Attorney - Gregg Kampf**

Gregg Kampf reviewed his submitted report. Kampf commented that his work over the past month was related to the 85/15 Rule and electronic voting which will be discussed during the scheduled board worksession on 7/27/2022.

Break: 10:34 AM

Reconvene: 10:39 AM

### **BOARD COMMITTEE REPORTS:**

#### **Colorado Rural Electric Association – Stephen Valdez**

Valdez reported that the upcoming meeting will be held in Durango and reviewed the agenda. Discussion was held regarding the viability of Colorado County Life monthly magazine, incentive for students to participate in the Youth Tour/Energy Camp and CARE/ACRE participation and what these entities do for Cooperatives nationally and statewide. Valdez asked if anyone had other items/areas of concern for discussion that he can bring to the meeting.

#### **Western United – Stephen Valdez**

Valdez reported that the meeting is upcoming on August 25, 2022. This will be the annual fish fry and election of officers. Valdez encouraged the board members to attend.

#### **Tri-State – Scott Wolfe**

Wolfe reviewed the submitted report. Further discussion was held regarding the continued challenges with the supply chain stating that substation transformers have been hard to get. Wolfe reported that Tri-State is now a member of the Western Market Exploratory Group (WMEG) which provides potential for new market services.

**Unfinished Business**

A board member was contacted by a member regarding burying a section of line in the Wolf Creek Ranches Subdivision on the east side of Wolf Creek Pass. Discussion was held on this matter and another letter will be sent with information about fire mitigation options and prioritization throughout REC's entire service territory.

**New Business**

None

**Future Dates:**

The next regular board meeting is scheduled for August 23, 2022 beginning at 9:30 AM.

**Board Comments:**

Keenan Anderson volunteered to purchase one cow and one pig at the upcoming 4-H Fair.

Motion to spend up to \$8,000 on the purchase of 4-H animals was unanimously carried by those present.

A board member inquired about the Colorado Sunshine laws. Discussion ensued.

**Motion to Adjourn**

Motion to adjourn the meeting at 11:35 AM was made and unanimously carried by those present.



SEAL

  
Keenan Anderson, President

  
Wade Lockhart, Corporate Secretary

  
Michelle Trujillo, Recording Secretary